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MEMORANDUM OF TIMBER SALES AGREEMENT

ORIGINAL

THE MCLENDON FAMILY LIMITED PARTNERSHIP NO. 1, whose address is 604 Sagebrush Rd., Smoaks, SC (Seller"), and KAPSTONE CHARLESTON KRAFT, LLC whose address in Charleston, SC is PO Box 118005, Charleston, SC 29423 ("KapStone"), have entered into a Timber Sales Agreement (Per Unit), dated November 9th, 2011, with respect to the real property hereinafter referred to as the "Premises" and more particularly described as follows:

SEE TIMBER SALES MAP ATTACHED

In consideration of the covenants and agreements contained therein, Seller has granted, and does grant to KapStone, the rights of ingress and egress to and from all or any portion of the Premises and the right to cut and remove merchantable trees and timber as designated in a Timber Sales Agreement, until November 1, 2012, having and holding said cut and removed trees and timber forever.

The Timber Sales Agreement (Per Unit) is incorporated herein by this reference and made a part hereof. Copies of the agreement are in possession of the parties at the addresses shown above.

IN WITNESS WHEREOF, this MEMORANDUM OF TIMBER SALES AGREEMENT (Per Unit) has been executed and seals have been affixed this 9th day of November, 2011.

Executed in the presence of:

John McEntee  
Carol M. Porter

THE MCLENDON FAMILY LIMITED,  
PARTNERSHIP NO. 1, Seller

By: Doris Rogers McLenon  
Title: Managing General Partner

Executed in the presence of:

Nancy Hooding  
John Waddell

KAPSTONE CHARLESTON KRAFT, LLC

By: John Waddell  
Title: Wood Buyer

201100029478 EXEMPT  
KARLA DADDIECO  
REGISTER OF DEEDS  
COLLETON COUNTY SC  
11-23-2011 02:12 PM  
REC FEE: 10.00

201100029478  
JAMES E REEVES, P A  
ATTORNEY AT LAW  
400 N CEDAR ST  
SUMMERTIME SC 29483

STATE OF SOUTH CAROLINA )  
COUNTY OF COLLETON )

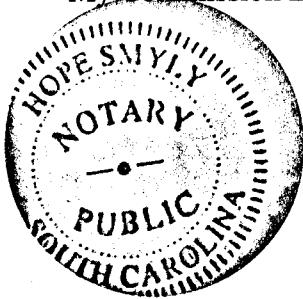
**ACKNOWLEDGMENT**

The foregoing instrument was acknowledged before me this 9<sup>th</sup> day of November, 2011 by  
Doris R. McLendon as the Managing General Partner of **THE MCLENDON**  
**FAMILY LIMITED PARTNERSHIP NO. 1.**

Jan K. McLean  
1<sup>st</sup> Witness

Hope Smyly  
Notary Public of South Carolina

My Commission Expires: May 30, 2017



STATE OF SOUTH CAROLINA )  
COUNTY OF CHARLESTON )

**ACKNOWLEDGMENT**

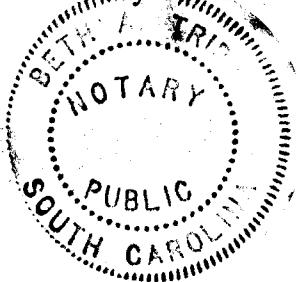
The foregoing instrument was acknowledged before me this 17<sup>th</sup> day of November, 2011 by  
John Waddell as the Wood Buyc of  
**KAPSTONE CHARLESTON KRAFT, LLC** a South Carolina Limited Company on behalf  
of the Company.

Janey Wooding  
1<sup>st</sup> Witness

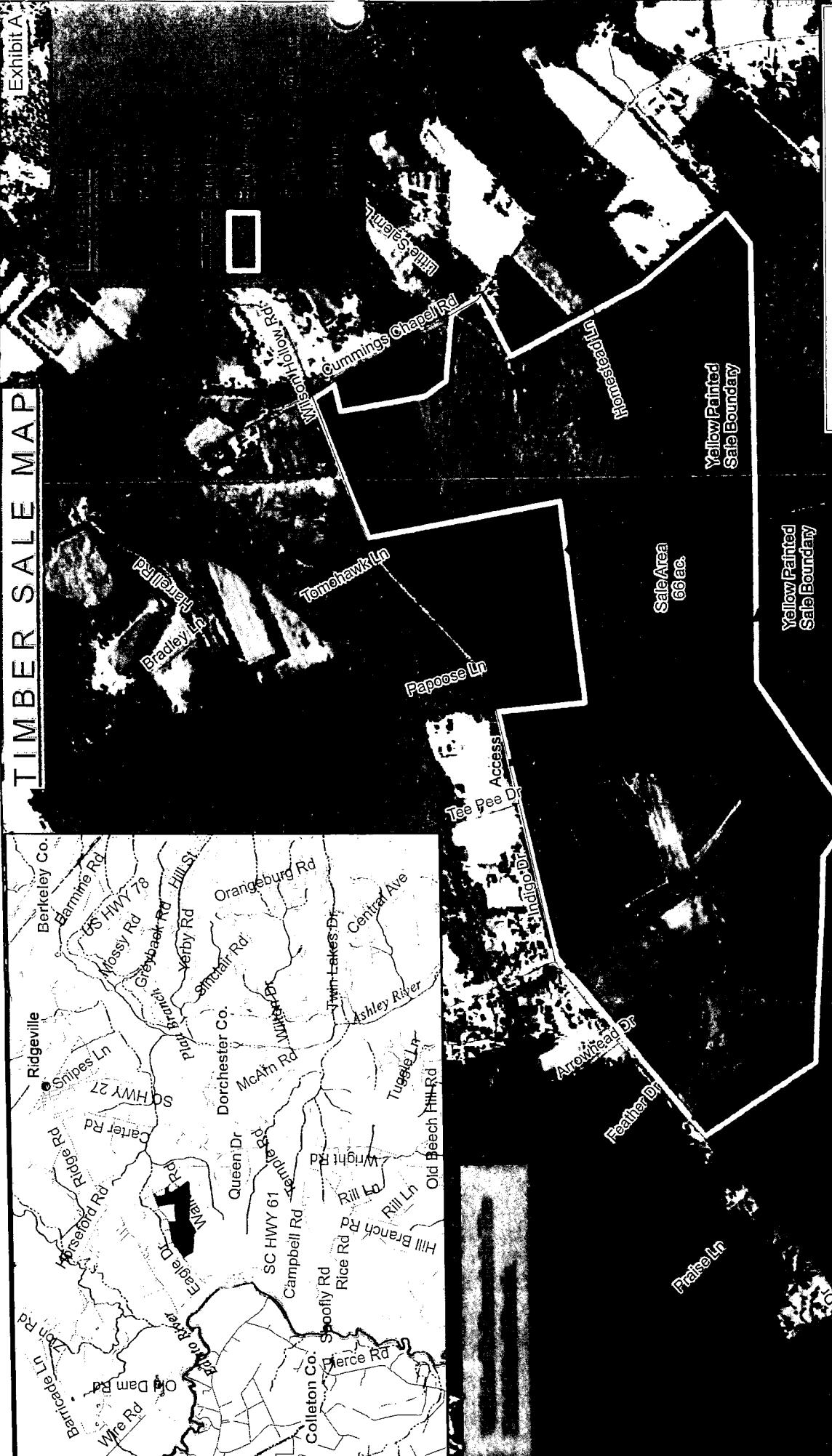
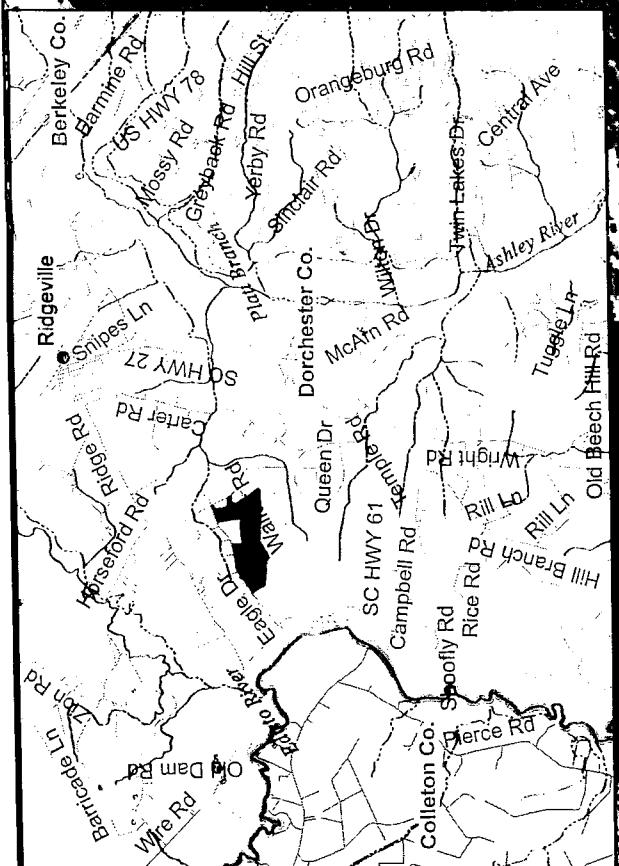
Notary Public of South Carolina

My Commission Expires: \_\_\_\_\_

Beth A. Tripp  
NOTARY PUBLIC  
State of South Carolina  
My Commission Expires  
November 12, 2018



## TIMBER SALE MAP



## CIR 2006 PHOTOGRAPH

McLendon FLP No. 1  
SC  
Dorchester  
Poor Hope  
+/-66  
04/05/11  
OWNER:  
STATE:  
COUNTY:  
TRACT:  
SALE ACRES:  
DATE:  
Samuel C. Carlton, SCRF #1324

FEET 0 330 660  
INCH 0 1/2 1

NOTE: E. for approximate, number of trees and other features, boundaries drawn, levels, and descriptions of property, and other information shown are the property of the government and are not to be reproduced.

