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For the mortgage of Margaret Murdaugh MORTGAGE BOOK 199, PAGE 152

02282

State of South Carolina) County of Colleton

The lien of this instrument is satisfied by foreclosure proceedings in Civil Action No. 83-2304-8, United States District Court.

Executed this 24th day of April, 1987, pursuant to delegation of authority appearing in Title 7, Part 1866, Code of Federal Régulations.

THE UNITED STATES OF AMERICA

THOMAS H. CALDWELL, JR. County Supervisor Colleton County, South Carolina Farmers Home Administration

US Department of Agriculture

SAT.

Recorded th Day of 1 in Book Clerk of Court, Colleton County, SC

USDA-FmHA Form FmHA 427-1 SC (Rev. 3-7-80)

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REAL ESTATE MORTGAGE FOR SOUTH CAROLINA FURCHASE MONEY MORTGAGE

THIS MORTGAGE is made and entered into by Margaret Murdaugh Colleton County, South Carolina, whose post office address is P. O. Box 892, Walterboro . . South Carolina ... herein called "Borrower," and : WHEREAS Borrower is indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more promissory note(s) or assumption agreement(s), herein called "note," which has been executed by Borrower, is payable to the order of the Government, authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and is described as follows: Annual Rate Date of Instrument Principal Amount of Interest installment October 3, 1980 \$41,000.00 11.5% October 3, 2013 (If the interest rate is less than .% for farm ownership or operating loan(s) secured by this instrument, then the rate may be changed as provided in the note.) And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof iant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949, or any other statutes administered by the Farmers Home Administration; And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower; And this instrument also secures the recapture of any interest credit or subsidy which may be granted to the Borrower by the Government pursuant to 42 U.S.C. §1490a. NOW, THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insutance contract by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of _ Colleton ALL that certain lot of land, together with the buildings and improvements to be constructed thereon, located about one (1) mile South of the City of Walterboro, in the County of Colleton, State of South Carolina, and known as a part of Blossom Willege Subdividuo Company and dead and the Carolina, and known as a part of Blossom in the County of Colleton, State of South Carolina, and known as a part of blossom Village Subdivision, shown and designated as Lot No. 31 on a plat prepared by James E. Shuler, R.L.S., dated June 20, 1977, recorded December 29, 1977, in the office of the Clerk of Court for Colleton County in Plat Book 18, at page 93 and according to said plat bounded and measuring as follows: on the North by State Road 15-549 FmHA 427-18C (Rev. 37-80) RECORDED 10-3-89 11A,M,

VOL 199 PAGE 115 AFFIDAVIT OF SUBSCRIBING WITNESS

| COUNTY OF COLLETON | - ' | | |
|--|--|--|--|
| Before me, | selow | , Notary Public of So | ith Carolina, personally appeared |
| Marilyn G. M | íocre | | and made out |
| that & he saw the within nam | medMargaret | Mundaugh | sign, seal an |
| 11 <u>her</u> 1 | et and deed, deliver the with | in written mortgage for the uses and | purposes therein mentioned, as |
| that g_he with | Bogoslow witnessed t | he execution thereof, and subscribes | their names as witnesser theret |
| SWORN to and subscribed before me, this | , <u>3rd</u> | day ofOctobe | |
| Isadore Bogoslow Notary Public | | Marky & | Moon |
| Isadore Bogoslow Plotary Public (SEAL) | of South Caroline) | | (Witne |
| My commission expires on 20 July | 1989 | | |
| STATE OF SOUTH CAROLINA |) ## | | |
| COUNTY OF | Notary Pul , the wife of being privately and separate ny person or persons whom ome Administration, Unite etaim of dower, of, in or to | soever, renounce, release and foreve d States Department of Agriculture | at the does freely, voluntarily r retinquish unto the United St , its successors and assigns, all nentioned and released. |
| that Mrs. did this day appear before me, and upon without any compulsion, dread or fear of a of America, acting through the Farmers H interest and estate, and also all her right and | Notary Pul , the wife of being privately and separate ny person or persons whom ome Administration, Unite etaim of dower, of, in or to | the within named ely examined by me, did declare the spower, renounce, release and foreved d States Department of Agriculture all and singular the premises within | at the does freely, voluntarily r retinquish unto the United St , its successors and assigns, all mentioned and released. , 19 |
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